



Press Release  
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## **Technology Company Vendon Chooses Preses Nama Kvartāls for Its New Office**

**The IoT and payment technology company Vendon has chosen Preses Nama Kvartāls – the emerging business centre in Ķīpsala – as the location for its new office. The company will move into the new premises once the building is commissioned in the second half of 2026.**

In the new office building, Vendon will lease new premises and move all company operations there. Kivi Real Estate supported the process by assisting in attracting the new tenant.

“Construction of the Preses Nama Kvartāls office building is advancing according to schedule. The building is planned to be commissioned in 2026. We are pleased to welcome Vendon among our tenants, enabling them to provide their employees with modern, comfortable workspace in a strategically advantageous location,” says Povilas Urbonavičius, Manager of Lords LB Special Fund V.

“As a technology company, it is important for us that our daily working environment is modern, comfortable, and sustainable, which is why we have chosen Preses Nama Kvartāls for our future office. We particularly appreciate the location of the upcoming office centre, which will be easily accessible for employees and clients from both sides of the Daugava. We look forward to moving into our new premises,” says Kristiāns Vēbers, CEO at Vendon.

“Until now, the supply of Class A offices in Pārdaugava has been very limited, which is why the development of Preses Nama Kvartāls is a significant milestone for the entire office market. Working together with Vendon, we evaluated several space alternatives, and this project proved to be the one that best matched their requirements for a modern, energy-efficient and employee-friendly environment. We are pleased to support the company throughout this transition,” says Artūrs Rundzāns, Commercial Property Expert at Kivi Real Estate.

### **About Preses Nama Kvartāls**

The development of Preses Nama Kvartāls is carried out in several construction phases. The first phase includes A-class office building. The concept of further development of landplot includes a medical or educational center, hotel or residential building, an office building and other facilities. Renovation works of the existing Preses nama building are also planned. The project developer is Lords LB Asset Management, whose total assets under management reached 1,331 billion euros by the end of December 2024.

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